

**Saskatchewan Oat Development
Commission
operating as SaskOats**

FINANCIAL STATEMENTS

Year Ended July 31, 2025

Saskatchewan Oat Development Commission
operating as SaskOats
Regina, Saskatchewan
July 31, 2025

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Independent Auditors' Report

To the Board of Directors
Saskatchewan Oat Development Commission

Qualified Opinion

We have audited the financial statements of Saskatchewan Oat Development Commission, (the organization), which comprise the Statement of Financial Position as at July 31, 2025 and the Statements of Operations and Changes in Net Assets, and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at July 31, 2025, and results of its operations and its cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

The commission collects a check-off fee from Saskatchewan producers through buyers of oats. It was not practicable for us to verify whether all buyers of oats produced in Saskatchewan have collected and remitted the required check-off fee to the commission. In addition, the commission has engaged a third party to administer the check-off collection and refund administration, including the establishment and monitoring of all related controls. It was not practicable for us to examine the records of this third party. Accordingly, our verification of net check-off revenue was limited to the amounts recorded in the records of the commission. As such, we were unable to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets, liabilities, net assets and cash flow of the commission of the current or prior year.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Information

Management is responsible for the other information. The other information comprises the annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the organization's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
November 19, 2025

Saskatchewan Oat Development Commission**operating as SaskOats**

Regina, Saskatchewan

Statement of Financial Position as at July 31, 2025

	2025	2024
Assets		
Current Assets		
Cash and cash equivalents	458,957	401,467
Short-term investments - note 4	1,271,254	1,023,550
Accounts receivable - note 5	116,171	209,502
Accrued interest receivable	12,430	14,411
Prepaid expenses	6,215	
	<hr/>	<hr/>
	\$ 1,865,027	\$ 1,648,930
Liabilities and Net Assets		
Current Liabilities		
Accounts payable and accrued liabilities	69,170	46,918
Deferred revenue - note 6	3,457	5,148
	<hr/>	<hr/>
	72,627	52,066
Net Assets, Unrestricted	<hr/>	<hr/>
	1,792,400	1,596,864
	<hr/>	<hr/>
	\$ 1,865,027	\$ 1,648,930

Approved on behalf of the board:



Saskatchewan Oat Development Commission
operating as SaskOats

Statement of Operations and Changes in Net Assets
For the year ended July 31, 2025

	Budget (Note 9)	2025	2024
Revenue			
Producer check-off fees	1,125,500	960,270	584,017
Less: Producer check-off refunds	<u>78,785</u>	<u>64,260</u>	<u>41,380</u>
	1,046,715	896,010	542,637
Grants		106,896	67,525
Investment and other income	<u>60,000</u>	<u>45,723</u>	<u>52,517</u>
	1,106,715	1,048,629	662,679
Expenses			
Bad debt			92
Board of Directors	8,000	7,521	6,597
Communications - education	40,500	97,643	40,501
Levy administration fees	24,826	28,080	27,396
Policy development			5,000
Producer meetings	14,500	15,061	16,387
Proportionate expenses of POGA - note 7	484,803	478,702	497,237
Research and development grants - note 8	119,550	214,423	173,560
General and administrative:			
Election expense			255
Interest and bank charges		78	71
Memberships		1,650	1,650
Professional fees		9,935	8,991
	<u>707,054</u>	<u>853,093</u>	<u>777,737</u>
Excess (Deficiency) of Revenue Over Expenses for the Year	\$ 399,661	195,536	(115,058)
Net Assets, Beginning of the Year		1,596,864	1,711,922
Net Assets, End of the Year	\$ 1,792,400	\$ 1,596,864	

Saskatchewan Oat Development Commission

operating as SaskOats

Statement of Cash Flow

For the year ended July 31, 2025

	2025	2024
Cash Provided By (Used In):		
Operations		
Excess (deficiency) of revenue over expenses for the year	195,536	(115,058)
Net change in working capital	<u>109,658</u>	(34,522)
	<u><u>305,194</u></u>	(149,580)
Investing activities		
Additions to short-term investments	(1,271,254)	(1,373,550)
Proceeds on disposal of short-term investments	<u>1,023,550</u>	<u>1,487,500</u>
	<u><u>(247,704)</u></u>	<u><u>113,950</u></u>
Net Cash Increase (Decrease) for the Year	57,490	(35,630)
Cash position, beginning of year	<u>401,467</u>	<u>437,097</u>
Cash Position, End of Year	<u>\$ 458,957</u>	<u>\$ 401,467</u>
Represented By:		
Cash and cash equivalents	<u><u>\$ 458,957</u></u>	<u><u>\$ 401,467</u></u>
Net change in working capital consists of:		
Decrease (increase) - accounts receivable	93,331	(38,819)
- prepaid expenses	(6,215)	500
- other current assets	1,981	12,323
Increase (decrease) - accounts payable and accrued liabilities	22,252	(13,674)
- other current liabilities	<u>(1,691)</u>	<u>5,148</u>
	<u><u>\$ 109,658</u></u>	<u><u><u>\$ (34,522)</u></u></u>

Saskatchewan Oat Development Commission

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Notes to Financial Statements

For the year ended July 31, 2025

1. Nature of Operations

The organization was formed on April 12, 2006 pursuant to The Oat Development Plan Regulations, under the authority of The Agri-Food Act, 2004. The Saskatchewan Oat Development Commission, which operates under the name SaskOats, develops the oat industry in Saskatchewan by engaging in research and development projects intending to research new market opportunities, improve yields, decrease input costs, increase demand and create an overall better product. The organization is not subject to income tax.

2. Significant Accounting Policies

These financial statements are the responsibility of management and have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO) using the accounting policies as summarized below:

(a) Cash and cash equivalents

Cash and cash equivalents represents cash on hand and cash held in banks.

(b) Revenue

Under The Regulation, each producer is required to pay the organization a check-off fee of \$0.75 per tonne of oats grown in Saskatchewan, collected upon the purchasing of the grain from the producer (\$0.50 per tonne prior to August 1, 2024). Producers may request a refund for check-off fees paid in the year by submitting a written request within time limits as defined in The Regulation.

Producer check-off fees are recognized when they are collected by registered oat buyers. Refunds are recognized as requested by producers in the same fiscal year as the related revenue is reported.

Grant revenues are recognized when the criteria for earning the funding has been met. The organization uses the deferral method of revenue recognition for grant revenues.

Investment revenues are recognized on an accrual basis as the income is earned.

(c) Financial instruments

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value. Financial assets and liabilities originated or exchanged in related party transactions are initially measured at cost.

The organization subsequently measures all its financial assets and liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value.

Financial assets measured at amortized cost using the straight line method include cash and accounts receivable (excluding those from related parties). Amounts receivable from related parties are measured at cost. Equity investments are measured at fair value. Changes in fair value are recognized in excess of revenue over expenses in the period they are incurred.

Saskatchewan Oat Development Commission

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Notes to Financial Statements

For the year ended July 31, 2025

2. Significant Accounting Policies - continued

(c) Financial instruments - continued

All financial liabilities are measured at amortized cost, except amounts payable to related parties which are measured at cost.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in excess of revenue over expenses.

(d) Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the statement of operations in the period in which they became known.

Significant estimates have been made in the recognition of grant revenues. Grant revenues are recognized when management determines that the criteria for earning the funding has been met; however, the final determination of the qualification of expenses for funding commitments is determined by the granting body.

3. Risks Arising from Financial Instruments

The organization is exposed to various risks through its financial instruments. The following analysis presents the organization's risk exposure and concentrations at the reporting date.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-rate instruments subject the organization to fair value risk, while floating interest rate instruments subject it to cash flow risk.

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The organization is exposed to other price risk from its investments. The risk associated with investments is minimized as these assets are mainly invested in principal guaranteed investments.

Saskatchewan Oat Development Commission operating as SaskOats

Notes to Financial Statements For the year ended July 31, 2025

4. Short-Term Investments	2025	2024
Description - GICs maturing within 6 months of year end		
Measurement basis - amortized cost		
Significant terms - rates 3.26% - 3.45% (2024 - 4.35% - 4.76%)	305,864	292,330
Description - GICs maturing within 6 to 12 months of year end		
Measurement basis - amortized cost		
Significant terms - rates 2.88% - 2.97% (2024 - 4.57% - 4.79%)	<u>965,390</u>	<u>731,220</u>
	\$ 1,271,254	\$ 1,023,550

5. Accounts Receivable

Accounts receivable are comprised of the following items:

Accounts receivable	116,171	201,702
Government grants receivable		7,800
	<hr/>	<hr/>
	116,171	209,502

6. Deferred Revenue

Deferred revenues are comprised of unspent amounts in relation to the Nurturing Canadian Oats grants applied for on behalf of the Prairie Oat Growers Association.

	2025	2024
Balance, beginning of year	(5,148)	0
Plus amount received or receivable	20,000	29,913
Less amount recognized as revenue	<u>21,691</u>	<u>24,765</u>
Balance, end of year	\$(3,457)	\$(5,148)

7. Transactions with Related Parties

Included in these financial statements are transactions with the Prairie Oat Growers Association Inc. (POGA), an organization related by virtue of common board members. POGA provides administration services, overhead expenses, and research and development projects of mutual benefit to the Saskatchewan Oat Development Commission (SaskOats), the Manitoba Oat Growers Association (MOGA), and the Alberta Oat Growers Commission (AOGC). SaskOats, MOGA, and AOGC have agreed to jointly fund the net administrative and project expenses of POGA via a cost-sharing arrangement based on levy income net of levy refunds in the fiscal year.

Saskatchewan Oat Development Commission

operating as SaskOats

Notes to Financial Statements

For the year ended July 31, 2025

7. Transactions with Related Parties - continued

Related party balances bear no specific terms of repayment. Related party transactions and balances included in the financial statements are as follows:

Financial Statement Accounts	2025	2024
Assets		
Accounts receivable - POGA (overpayment of funding contributions)	\$ 30,461	\$ 131,263
Accounts receivable - POGA - Nurturing Canadian Oats grant	3,457	5,148
Liabilities		
Accounts payable - board of directors	960	3,607
Expenses		
Proportionate expenses of POGA	478,702	497,237
Board of Directors - honorariums	4,675	3,350

In the current year, SaskOats contributed \$45,910 to POGA's Japan project as agreed (\$63,506 in 2024) in addition to its current year share of POGA's net operating deficit, as per below. A summary of POGA's total revenues and expenses appears below:

	2025	2024
Revenues before funding contributions:		
Grant revenues	329,815	375,980
Other revenues	<u>128,774</u>	<u>97,265</u>
	<u>458,589</u>	<u>473,245</u>
Expenses:		
Research projects	177,880	216,000
Market development projects	607,800	686,177
Communications expenses	109,667	91,491
Policy	19,071	11,688
General operating expenses	<u>499,593</u>	<u>454,530</u>
	<u>1,414,011</u>	<u>1,459,886</u>
Deficiency of revenue over expenses before funding contributions	(955,422)	(986,641)
Funding contributions as originally recognized:		
MOGA	318,088	321,473
SaskOats	478,702	497,237
AOGC	<u>158,632</u>	<u>167,931</u>
Surplus after funding contributions	<u>\$ 0</u>	<u>\$ 0</u>

8. Commitments and Projects

In the current year, the organization committed to budget \$25,000 per growing year for three years to post registration variety performance trials by the Saskatchewan Variety Performance Group (an increase from \$20,000 committed in 2023). Actual costs are determined and invoiced annually. The current year's \$27,000 expense (plus \$2,352 on lodging and height information) is included in research and development grant expenses.

Saskatchewan Oat Development Commission

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Notes to Financial Statements

For the year ended July 31, 2025

8. Commitments and Projects - continued

In 2019, the organization entered into an agreement with the University of Saskatchewan to provide funding for an oat breeding research project at the University. This commitment was extended in the prior year for a further five-year period, now ending March 31, 2029. The total project commitment for these additional five years is \$412,500. Payments totalling \$82,500 is included in research and development grant expenses (\$123,750 to date).

In 2021, the organization committed to the University of Saskatchewan funding of \$4,000 towards a project entitled "Collecting the carbon data needed for Climate-Smart agriculture in Saskatchewan", commencing December 15, 2020 and ending May 15, 2025. \$1,000 was incurred in the current year in relation to this project (\$4,000 to date). The financial commitment to this project was completed in the current year.

In 2023, the organization committed to fund \$10,000, as well as the costs of additional testing requirements, for a project entitled "Oat N Response", a joint project between East Central Research Foundation, Northeast Agriculture Research Foundation, Conservation Learning Centre and Irrigation Crop Diversification Centre. The project commenced on April 1, 2023 and ends February 28, 2024. \$500 was recognized as an expense and included in research and development grant expenses (\$9,500 to date).

In 2024, the organization applied for an ADOPT grant on behalf of four Agri-arm locations across the province for the research period commencing April 1, 2024 and ending April 30, 2025 for the project entitled "4R Management: Right Rate and Placement for Fertilizer in Oats". The ADOPT grant is for \$39,000, and the organization has committed to fund the additional project costs of \$14,500, for a total project cost of \$53,600. \$39,000 was received in relation to this grant, \$7,800 in the current year. \$10,900 was recognized as an expense and included in research and development grant expenses (\$53,600 to date). The financial commitment to this project was completed in the current year.

In 2024 and 2025, the organization applied for two grants with the Government of Saskatchewan on behalf of POGA for the Nurturing Canadian Oats market development project for the period commencing April 1, 2024 and ending March 31, 2026. Both grants were for a maximum of \$20,000, for a total of \$40,000. \$21,692 was recognized as an expense and included in research and development grant expenses (\$26,543 to date).

In 2025, the organization applied for an ADOPT grant on behalf of seven Agri-arm locations across the province for the research period commencing April 1, 2025 and ending March 1, 2026 for the project entitled "N Management in Oats to Increase Grain Protein, Reduce Lodging and Maintain Test Weight". The ADOPT grant is for the total project cost of \$65,880. \$52,704 was received in relation to this grant. \$52,704 was recognized as an expense and included in research and development grant expenses (\$52,704 to date).

In 2025, the organization committed to the Northeast Agriculture Research Foundation funding of \$20,000 towards a project entitled "Evaluating the Fertility Package of Newly Available Oat Milling Varieties in Saskatchewan", commencing April 1, 2025 and ending February 16, 2027. \$8,000 was incurred in the current year in relation to this project (\$8,000 to date).

Saskatchewan Oat Development Commission

operating as SaskOats

Notes to Financial Statements

For the year ended July 31, 2025

8. Commitments and Projects - continued

In 2025, the organization committed to the University of Saskatchewan funding of \$7,500 per year for five years, for a total of \$37,500, to support research activities related to agrifood innovation and sustainability. This commitment extends to March 31, 2029. \$7,500 was incurred in the current year in relation to this project (\$7,500 to date).

Subsequent to yearend, the organization committed to the Northeast Agriculture Research Foundation funding of \$11,321 toward a project entitled "On Farm Fall Applied Granular Herbicide Products for the Control of Wild Oats and Kochia after Oats", commencing September 1, 2025 and ending December 15, 2026. No expenses have been incurred to date.

Subsequent to yearend, the organization committed to the University of Saskatchewan funding of \$8,000 towards a scholarship for an undergraduates bacterial leaf streak oat nursery project, commencing April 1, 2025 and ending October 31, 2025. No expenses have been incurred to date.

In 2025, the organization entered into an agreement for the provision of nutrition education projects. The total commitment is for \$13,000 plus applicable sales taxes. No expenses have been incurred to date, but the organization had prepaid expenses of \$6,175.

In 2025, the organization entered into an agreement for the development of a recipe development training package. The total commitment is for \$3,000. Funding through AAIP has been applied for to fund this project. No expense have been incurred to date.

The organization has entered into an agreement for levy administration fees for the following fiscal year totaling \$23,191.

POGA has committed to funding certain projects, of which SaskOats will provide proportionate funding based on the overall cost-sharing formula as agreed upon between the parties as detailed in note 7. POGA's commitments are as follows:

Project	Terms
Development of the Mexican Oat Market	<ul style="list-style-type: none">- \$755,137 commencing April 1, 2023 to be spent by March 31, 2026; \$229,195 was expended during the current year (\$557,909 to date).- POGA is eligible for up to \$415,325 in grant funds for the project, \$124,609 of which was recognized in the current year (\$306,850 to date).
Development of the Japanese Oat Market	<ul style="list-style-type: none">- \$290,341 commencing April 1, 2023 to be spent by March 31, 2026; \$83,473 was expended in the current year (\$220,544 to date).- POGA is eligible for up to \$159,688 in grant funds for the project, \$45,910 of which was recognized in the current year (\$121,299 to date).

Saskatchewan Oat Development Commission

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Notes to Financial Statements

For the year ended July 31, 2025

8. Commitments and Projects - continued

Project	Terms
Development of the Canadian Oat Market	<ul style="list-style-type: none">- \$382,396 commencing April 1, 2023 to be spent by March 31, 2026; \$133,219 was expended in the current year (\$289,290 to date).- POGA is eligible for up to \$210,318 in grant funds for the project, \$73,271 of which was recognized in the current year (\$159,110 to date).
Nurturing Canadian Oats	<ul style="list-style-type: none">- \$40,000 commencing April 1, 2025 to be spent by March 31, 2026; \$13,087 was expended in the current year (\$13,087 to date).- POGA is eligible for up to \$20,000 in grant funds for the project, \$6,543 of which was recognized in the current year (\$6,543 to date).
Development of the Latin American Oat Market	<ul style="list-style-type: none">- \$312,160 commencing April 1, 2023 to be spent by March 31, 2026; \$103,333 was expended in the current year (\$233,897 to date).- POGA is eligible for up to \$171,688 in grant funds for the project, \$56,833 of which was recognized in the current year (\$128,644 to date).
Oat Advantage	<ul style="list-style-type: none">- \$35,000 per year commitment commencing August 1, 2021 through July 31, 2026. \$35,000 was recognized as an expense during the current year (\$140,000 to date).
AB Variety Trials, including Estimation of Beta Glucans Content and Yield of Seed from Different Oat Varieties in Alberta	<ul style="list-style-type: none">- \$61,500 payable in six semi-annual installments of \$10,250 as specific requirements are completed commencing April 1, 2025. Amounts expended in the current year total \$10,250 (\$10,250 to date).
Insect Response to Climate Change and Ag-Inputs Across the Prairies	<ul style="list-style-type: none">- \$2,500 commencing April 2023 through November 2028. Amounts expended in the current year total \$500 (\$1,500 to date).
The Prairie Crop Disease Monitoring Network: Fostering Further Network Development	<ul style="list-style-type: none">- \$5,000 commencing June 2023 through May 2028. No amounts expended in the current year (\$2,000 to date).
Dissecting the Association of Flowering Time and Yield in Oats	<ul style="list-style-type: none">- \$56,250 commencing June 2023 through May 2026. Amounts expended in the current year total \$14,063 (\$51,563 to date).

Saskatchewan Oat Development Commission

operating as SaskOats

Notes to Financial Statements

For the year ended July 31, 2025

8. Commitments and Projects - continued

Project	Terms
Improving Productivity and Resilience of Cropping Systems on the Canadian Prairies	- \$12,500 commencing April 2023 through December 2028. Amounts expended in the current year total \$5,000 (\$7,500 to date).
The Prairie Weed Monitoring Network: Building a Strong Biovigilance Foundation	- \$7,500 commencing April 2023 through December 2028. Amounts expended in the current year total \$3,000 (\$4,500 to date).
Different Oat Varieties, PGRs, Seeding Rates and their Interaction on Lodging and Shattering	- \$20,000 commencing July 2024 through June 2027. Amount expended in the current year total \$7,448 (\$14,476 to date).
Long-term C and N20 Monitoring, and Climate-Smart Management of Organic Grain Production Systems	- \$8,000 commencing April 2024 through March 2026. Amounts expended in the current year total \$4,000 (\$4,000 to date).
Understanding, Mitigating, and Managing PPO Inhibitor (Group 14)-Resistant	- \$5,000 commencing December 2023 through May 2029. Amounts expended in the current year total \$2,283 (\$2,283 to date).
Climate-Smart Trait Development in Oat Germplasm for Canada and the Prairie Oat Breeding Consortium	- \$223,057 commencing April 2023 through March 2028. Amounts expended in the current year total \$44,611 (\$133,833 to date).
On Farm Fall Applied Granular Herbicide Products for the Control of Wild Oats and Kochia After Oats	- \$3,916 commencing September 2024 through December 2025. No expenses have been incurred to date.
Expansion, Validation, and Optimization of Rapid Genetic Tests for Herbicide Resistance	- \$20,000 commencing April 2025 to November 2029. Amounts expended in the current year total \$4,790 (\$4,790 to date).
Optimizing Oat Floral Architecture to Maximize Grain Yield and Quality	- \$29,843 commencing April 2025 to November 2028. Amounts expended in the current year total \$10,690 (\$10,690 to date).

9. Budget

The figures shown under the "Budget" column in the statement of operations are provided for information purposes only.